Articles of Association for Beyond Resettlement and Assimilation Resource Centre CIC

1. Name and Mission

1.1 Name of the Company

The company is registered as British Resettlement and Assimilation Resource Centre CIC (BRARC CIC).

1.2 Community Purpose and Mission

BRARC CIC is established to support the resettlement and integration of immigrants and refugees into British society, assisting them in achieving social, cultural, and economic self-sufficiency.

1.2.1 Objectives:

Provide cultural orientation and education. Offer language and skills training to increase employability. Foster inclusion by building connections with local communities. The company will carry out its activities for the benefit of the community as a whole and particularly for [specify relevant community, e.g., migrants and displaced individuals].

1.2.2 Community Impact Goals:

Enhance social cohesion across diverse communities. Empower immigrants to participate fully in British society. Strengthen local communities through mutual support and understanding.

2. Powers of the Company

2.1 General Powers

BRARC CIC has the authority to engage in all lawful activities to advance its mission and objectives, including but not limited to: Delivering educational programs.

Holding community events.

Developing strategic partnerships with local agencies and government

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bodies.

2.2 Financial and Operational Powers

2.2.1 Fundraising: BRARC CIC may raise funds through grants, dona tions, and sponsorships to support its community initiatives.

2.2.2 Asset Management: The company may acquire and manage assets necessary for its operations, including property, equipment, and other resources.

2.2.3 Service Agreements: BRARC CIC has the authority to enter into agreements with other organizations to deliver services that align with its mission.

3. Asset Lock and Profit Distribution

3.1 Asset Lock

All assets of BRARC CIC are dedicated to its community purposes and cannot be distributed except as stated in the Articles.

3.1.1 Use of Assets: Assets are used exclusively for activities that directly support BRARC's mission.

3.1.2 Transfer of Assets: If BRARC CIC is dissolved, any remaining assets will be transferred to a similar organization with a comparable social mission and in consultation with the Regulator.

3.1.3 The company shall not transfer any of its assets other than for full consideration. If the company is wound up or dissolved, any remaining assets must be transferred to another asset-locked body specified in these Articles, or as directed by the Regulator of Community Interest Companies.

3.2 Permitted Distribution of Profits

BRARC CIC allows limited profit distribution to Directors, under the following conditions:

3.2.1 Annual Limit: Up to 35% of the year's net profits may be distributed to Directors.

3.2.2 Approval Process: Profit distribution must be approved at

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the Annual General Meeting (AGM) by a majority vote and recorded in the annual financial statements.

3.2.3 Transparency and Reporting: All profit distributions will be documented in the annual financial report with details on alloca tion and purpose.

4. Membership and Directors

4.1 Membership

Membership in BRARC CIC consists of individuals who align with the organization's mission and contribute to its success.

4.1.1 Membership Eligibility: Open to individuals who demonstrate a commitment to BRARC's community objectives.

4.1.2 Membership Rights: Members have voting rights at the AGM and may propose issues for discussion.

4.2 Directors

BRARC CIC will be governed by a Board of Directors responsible for strategic oversight, financial stewardship, and operational alignment with the mission.

4.2.1 Director Roles and Responsibilities: Set strategic goals and ensure organizational compliance. Oversee financial and operational activities. Approve annual profit distributions.

4.2.2 Election and Term of Directors:

Directors are elected by members at the AGM and serve a term of [insert duration, e.g., 2 years], after which they may stand for re-election.

4.2.3 The directors of the company must act in the best interests of the company's community purpose and not for personal gain. Directors must also ensure that the company complies with the Community Interest Company Regulations 2005.

4.2.3 Director Removal and Replacement: Directors may be removed by a two-thirds vote at the AGM if they fail to BRARC

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act in the organization's best interest or breach their fiduciary duties.

5. Meetings

5.1 Annual General Meeting (AGM)

An AGM is held annually to review and approve financials, vote on key issues, and elect Directors.

5.1.1 Agenda: The AGM shall include financial reporting, Director elec tions, and approval of any profit distribution.

5.1.2 Voting: Members may vote on proposals by a simple majority, except where special resolutions require a two-thirds majority.

5.2 Board Meetings

5.2.1 Frequency: Regular board meetings are held quarterly to discuss operational issues and strategic goals.

5.2.2 Special Meetings: Additional meetings may be convened for urgent matters.

5.2.3 Quorum Requirements: A minimum of [insert number, e.g., three] Directors must be present for decisions to be binding.

6. Financial Provisions

6.1 Profit Allocation

Profits will primarily support BRARC CIC's community-focused activities, with a provision to allocate a portion to Directors.

6.1.1 Annual Profit Distribution Cap: No more than 35% of net annual profits may be distributed to Directors.

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6.1.2 Profit Allocation Procedure: The distribution must be approved by the Board and members at the AGM, with full transparency in financial reporting.

6.2 Use of Surpluses

All surpluses, beyond the permitted Director allocation, will be reinvested into BRARC's programs and services.

6.2.1 Allocation of Surpluses: Surpluses will fund new initiatives, sup port existing programs, and strengthen operational capacity.

6.2.2 Reserve Requirements: BRARC CIC shall maintain adequate reserves to cover ongoing costs and future needs.

7. Special Resolutions

7.1 Resolution on Amending the Articles of Association

Any amendments to the Articles of Association require a two-thirds vote at an AGM or a specially called meeting.

7.2 Resolution on Director Profit Distribution

Directors are eligible to receive a distribution of up to 35% of the organization's annual net profits, provided this allocation is approved by a majority vote at the AGM. This distribution must be transparent and recorded in the organization's financial statements.

The company may not pay dividends or make any other form of distribution of profits to its members except as permitted by the Community Interest Company Regulations 2005.

7.3 Conditions of Profit Distribution

Profit distribution will only occur if BRARC CIC meets all operational, program, and reserve requirements.

A yearly cap of 35% of net profits applies, even if financial performance

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exceeds expectations.

8. Community Interest Statement

8.1 Community Interest Statement

The primary objective of BRARC is to support immigrants, refugees, and newcomers in the UK by offering resources, training, and cultural orientation to help them integrate successfully.

8.1.1 Services Provided:

Language and job skills training to increase employability. Family support services to aid in adaptation. Community events to foster inclusion and cultural exchange.

8.2 Community Benefits

By empowering individuals and enhancing social cohesion, BRARC CIC contributes to a more inclusive society.

8.2.1 Impact Goals:

Promote mutual understanding across communities. Provide newcomers with tools for economic and social independ ence.

Foster a supportive network for newcomers to Britain.

8.3 Reporting and Transparency

BRARC CIC is committed to transparency in all financial and operational reporting, providing annual updates on the community impact of its initia-tives.